

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2792

(SENATE AUTHORS: RUUD)

DATE
03/01/2018

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6228

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for local roads and bridges;
1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **LOCAL ROADS AND BRIDGES.**

1.6 Subdivision 1. **Appropriation.** (a) \$50,000,000 is appropriated from the bond proceeds
1.7 account in the state transportation fund to the commissioner of transportation for the purposes
1.8 of this subdivision.

1.9 (b) \$25,000,000 of this appropriation is to match federal money and to replace or
1.10 rehabilitate local deficient bridges as provided in Minnesota Statutes, section 174.50.

1.11 (c) \$25,000,000 of this appropriation is for trunk highway corridor projects under
1.12 Minnesota Statutes, section 174.52, subdivision 2, for construction and reconstruction of
1.13 local roads with statewide or regional significance under Minnesota Statutes, section 174.52,
1.14 subdivision 4, or for grants to counties to assist in paying the costs of rural road safety
1.15 capital improvement projects on county state-aid highways under Minnesota Statutes, section
1.16 174.52, subdivision 4a.

1.17 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the state
1.18 transportation fund, the commissioner of management and budget shall sell and issue bonds
1.19 of the state in an amount up to \$50,000,000 in the manner, upon the terms, and with the
1.20 effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.21 Constitution, article XI, sections 4 to 7.

1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.