

SENATE  
STATE OF MINNESOTA  
NINETY-SECOND SESSION

S.F. No. 2742

(SENATE AUTHORS: ISAACSON)

DATE	D-PG	OFFICIAL STATUS
02/03/2022	4870	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for pedestrian and bike trails

1.3near Mounds View High School; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **MOUNDS VIEW HIGH SCHOOL TRAIL SEGMENTS; ARDEN HILLS.**

1.6Subdivision 1. **Appropriation.** \$960,000 is appropriated from the bond proceeds fund

1.7to the commissioner of transportation for a grant to the city of Arden Hills to acquire

1.8easements, design, and construct paved pedestrian and bike trails along Lake Valentine

1.9Road from Mounds View High School to Old Snelling Road and along Old Snelling Road

1.10from Lake Valentine Road to County Road E2 in the city of Arden Hills. This appropriation

1.11is available when the commissioner of management and budget determines that sufficient

1.12resources have been committed to complete the project, as required by Minnesota Statutes,

1.13section 16A.502.

1.14Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.15proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.16the state in an amount up to \$960,000 in the manner, upon the terms, and with the effect

1.17prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.18Constitution, article XI, sections 4 to 7.

1.19**EFFECTIVE DATE.** This section is effective the day following final enactment.