

**SENATE  
STATE OF MINNESOTA  
NINETY-THIRD SESSION**

**S.F. No. 2705**

(SENATE AUTHORS: UTKE, Abeler and Hoffman)

DATE	D-PG	OFFICIAL STATUS
03/08/2023	1430	Introduction and first reading Referred to Commerce and Consumer Protection See SF2744

1.1 A bill for an act

1.2 relating to insurance; reinsurance; transferring money to fund the Minnesota

1.3 premium security plan.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **TRANSFER.**

1.6 The commissioner of management and budget must transfer \$261,732,000 in fiscal year

1.7 2024 from the general fund to the premium security plan account under Minnesota Statutes,

1.8 section 62E.25, subdivision 1, to fully fund the five-year waiver period for the state's

1.9 reinsurance program. This is a onetime transfer.