

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2675

(SENATE AUTHORS: ABELER and Hoffman)

DATE	D-PG	OFFICIAL STATUS
03/14/2016	5030	Introduction and first reading Referred to Capital Investment

A bill for an act
relating to transportation; appropriating money for highway-rail grade crossing
separation in Coon Rapids; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION AND BOND SALE AUTHORIZATION.**

Subdivision 1. **Appropriation.** \$23,170,000 is appropriated from the bond proceeds
account in the state transportation fund as provided in Minnesota Statutes, section 174.50,
to the commissioner of transportation for a grant to Anoka County for environmental
analysis, design, engineering, and construction of a rail grade crossing separation at Anoka
County State-Aid Highway 78, known as Hanson Boulevard, in Coon Rapids.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
bond proceeds account in the state transportation fund, the commissioner of management
and budget shall sell and issue bonds of the state in an amount up to \$23,170,000 in the
manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. The
proceeds of the bonds, except accrued interest and any premium received on the sale of
the bonds, must be credited to the bond proceeds account in the state transportation fund.

EFFECTIVE DATE. This section is effective the day following final enactment.