

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2659

(SENATE AUTHORS: PEDERSON)

DATE	D-PG	OFFICIAL STATUS
03/14/2016	5028	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Lake Wobegon Trail;

1.3

authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **LAKE WOBEGON TRAIL.**

1.6

Subdivision 1. **Appropriation.** \$1,000,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of natural resources for a grant under Minnesota Statutes,

1.8

section 85.019, subdivision 4c, to Stearns County for acquisition of land or interests in

1.9

land, design, engineering, construction, landscaping, and other capital improvements for

1.10

the extension of Lake Wobegon Trail between the cities of St. Joseph and Waite Park.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13

bonds of the state in an amount up to \$1,000,000 in the manner, upon the terms, and with

1.14

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15

Minnesota Constitution, article XI, sections 4 to 7.

1.16

EFFECTIVE DATE. This section is effective the day following final enactment.