21-03527 03/02/21 **REVISOR** JSK/NB as introduced

SENATE STATE OF MINNESOTA **NINETY-SECOND SESSION**

S.F. No. 2570

(SENATE AUTHORS: JOHNSON STEWART)

DATE 05/17/2021

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OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment

relating to capital investment; appropriating money for a new water treatment plant 1 2 in the city of Minnetonka Beach; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4

A bill for an act

Section 1. MINNETONKA BEACH; WATER TREATMENT PLANT.

Subdivision 1. Appropriation. \$4,500,000 is appropriated from the bond proceeds fund to the Public Facilities Authority for a grant to the city of Minnetonka Beach for site preparation, including demolition of the existing water treatment plant, and to predesign, design, engineer, construct, and equip a new water treatment plant. This appropriation is available after the commissioner of management and budget determines that an amount sufficient to complete the project has been committed to the project, as required by Minnesota Statutes, section 16A.502. Amounts spent by the city of Minnetonka Beach to replace water mains and a water tower count toward the local match for this project.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$4,500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1