

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 2557

(SENATE AUTHORS: FRENTZ)

DATE	D-PG	OFFICIAL STATUS
05/15/2021	4255	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for water quality mitigation

1.3of the Minnesota River-Mankato watershed; authorizing the sale and issuance of

1.4state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. CITY OF MANKATO; WATER QUALITY MITIGATION.

1.7Subdivision 1. Appropriation. \$3,750,000 is appropriated from the bond proceeds fund

1.8to the Board of Water and Soil Resources for a grant to the city of Mankato to acquire land

1.9and to design and construct improvements to reduce erosion and improve water quality in

1.10the Minnesota River-Mankato watershed. This appropriation includes money for riverbank

1.11restoration, and completion of the development of point-nonpoint source phosphorous

1.12trading program restoring and creating wetlands to improve surface water improvements.

1.13This appropriation is not available until the commissioner of management and budget

1.14determines that at least an equal amount has been committed from nonstate sources to

1.15complete the project.

1.16Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.17proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.18the state in an amount up to \$3,750,000 in the manner, upon the terms, and with the effect

1.19prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.20Constitution, article XI, sections 4 to 7.

1.21EFFECTIVE DATE. This section is effective the day following final enactment.