

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2545

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DATE	D-PG	OFFICIAL STATUS
03/10/2016	4959	Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to education finance; modifying the cash flow adjustment for certain
 1.3 charter schools; amending Minnesota Statutes 2014, section 127A.45,
 1.4 subdivision 6a.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2014, section 127A.45, subdivision 6a, is amended to
 1.7 read:

1.8 Subd. 6a. **Cash flow adjustment.** The board of directors of any ~~charter school~~
 1.9 ~~servng fewer than 200 students where the percent of students eligible for special~~
 1.10 ~~education services equals at least 90 percent of the charter school's total enrollment~~
 1.11 eligible special education charter school under section 124E.21, subdivision 2, may
 1.12 request that the commissioner of education accelerate the school's cash flow under this
 1.13 section. The commissioner must approve a properly submitted request within 30 days of
 1.14 its receipt. The commissioner must accelerate the school's regular special education aid
 1.15 payments according to the schedule in the school's request and modify the payments to the
 1.16 school under subdivision 3 accordingly. A school must not receive current payments of
 1.17 regular special education aid exceeding 90 percent of its estimated aid entitlement for the
 1.18 fiscal year. The commissioner must delay the special education aid payments to all other
 1.19 school districts and charter schools in proportion to each district or charter school's total
 1.20 share of regular special education aid such that the overall aid payment savings from the
 1.21 aid payment shift remains unchanged for any fiscal year.

1.22 **EFFECTIVE DATE.** This section is effective for revenue in fiscal year 2017 and
 1.23 later.