23-03886

## **SENATE STATE OF MINNESOTA** NINETY-THIRD SESSION

JSK/AD

## S.F. No. 2544

(SENATE AUTHORS: FRENTZ and Draheim)		
<b>DATE</b> 03/06/2023	<b>D-PG</b> 1343	Introduction and first reading Referred to Capital Investment

**OFFICIAL STATUS** 

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for a playground in Gorman Park in the city of St. Peter; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. ST. PETER; GORMAN PARK PLAYGROUND.
1.6	Subdivision 1. Appropriation. \$1,200,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of employment and economic development for a grant to the city of
1.8	St. Peter to design, engineer, construct, furnish, and equip a playground in Gorman Park,
1.9	including associated shade structures, sidewalks, and other site improvements.
1.10	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12	the state in an amount up to \$1,200,000 in the manner, upon the terms, and with the effect
1.13	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14	Constitution, article XI, sections 4 to 7.
1.15	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.