02/24/23 REVISOR MS/JW 23-04221 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

OFFICIAL STATUS

S.F. No. 2539

(SENATE AUTHORS: MCEWEN)

DATE D-PG 03/06/2023 1343

Introduction and first reading

01/18/2024

1.1

1.4

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1.6

1.22

Section 1.

Referred to Taxes See HF1938

relating to taxation; tax increment financing; authorizing tax increment financing districts under special rules in the city of Duluth.

A bill for an act

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. <u>CITY OF DULUTH; TAX INCREMENT FINANCING DISTRICT;</u> SPECIAL RULES.

Subdivision 1. Establishment. Under the special rules established in subdivision 2, the 1.7 economic development authority of the city of Duluth or the city of Duluth may establish 1.8 one or more redevelopment districts located wholly within the area of the city of Duluth, 1.9 St. Louis County, Minnesota, limited to the area classified as the Medical Regional Exchange 1.10 District and East 1st Street Corridor as bounded by: East 6th Street from North 3rd Avenue 1.11 East to North 7th Avenue East; North 7th Avenue East from East 6th Street to East 3rd 1.12 Street; East 3rd Street from North 7th Avenue East to North 12th Avenue East; North 12th 1.13 Avenue East from East 3rd Street straight through the Duluth Rose Garden to the Lake 1.14 Superior Waterfront; the Lake Superior waterfront from the Duluth Rose Garden at North 1.15 12th Avenue East to Lake Place Park at North 3rd Avenue East; North 3rd Avenue East 1.16 from Lake Place Park at the Lake Superior waterfront to East Superior Street; East Superior 1.17 Street from North 3rd Avenue East to North Lake Avenue; North Lake Avenue from East 1.18 Superior Street to East 2nd Street; East 2nd Street from North Lake Avenue to North 3rd 1.19 Avenue East. 1.20 Subd. 2. Special rules. If the city or authority establishes a redevelopment tax increment 1.21

financing district under this section, the requirements, definitions, limitations, or restrictions

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2.1	in the following statutes do not apply: Minnesota Statutes, sections 469.174, subdivision
2.2	10; and 469.176, subdivisions 4j, 4l, and 5; 469.1763, subdivisions 2, 3, and 4.
2.3	Subd. 3. Expiration. The provisions of subdivision 2 expire for increment expended
2.4	after December 31, 2051. After that date, the provisions of Minnesota Statutes, section
2.5	469.1763, subdivision 4, apply to any remaining unspent or unobligated increment.
2.6	EFFECTIVE DATE. This section is effective the day after the governing body of the
2.7	city of Duluth and its chief clerical officer comply with the requirements of Minnesota
2.8	Statutes, section 645.021, subdivisions 2 and 3.

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Section 1. 2