01/30/18 REVISOR JSK/HR 18-5584 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

OFFICIAL STATUS

S.F. No. 2521

(SENATE AUTHORS: KLEIN and Bigham)

DATE 02/20/2018 D-PG 6136

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Introduction and first reading

03/01/2018 6249

Referred to Capital Investment Author added Bigham

A bill for an act 1.1

relating to capital investment; appropriating money for utility relocation and 1.2 upgrades related to the Concord Street reconstruction; authorizing the sale and 13 issuance of state bonds. 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. SOUTH ST. PAUL; CONCORD STREET RECONSTRUCTION.

Subdivision 1. Appropriation. \$3,930,000 is appropriated from the bond proceeds fund to the commissioner of transportation for a grant to the city of South St. Paul to replace, upgrade, and, in some cases, relocate storm sewers, sanitary sewers, and water mains under Concord Street in South St. Paul. This work is part of the reconstruction and modernization of Concord Street between Hardman Avenue and Annapolis Street East and may include predesign, design, engineering, and construction. This appropriation is available when the commissioner of management and budget determines that sufficient resources have been committed to complete the project, as required by Minnesota Statutes, section 16A.502.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$3,930,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1