01/16/18 REVISOR JSK/nb 18-5407 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 2502

(SENATE AUTHORS: GOGGIN)

DATE 02/20/2018

1.1

1.14

D-PG 6133

Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

Trail; authorizing the sale and issuance of state bonds.	
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA	\ :
Section 1. GOODHUE PIONEER STATE TRAIL.	
Subdivision 1. Appropriation. \$1,300,000 is appropriated from the bond proc	eeds fund
to the commissioner of natural resources for acquisition and development of the	Goodhue
Pioneer State Trail from Zumbrota to Red Wing.	
Subd. 2. Bond sale. To provide the money appropriated in this section from t	he bond
proceeds fund, the commissioner of management and budget shall sell and issue	bonds of
the state in an amount up to \$1,300,000 in the manner, upon the terms, and with	the effect
prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Min	<u>nesota</u>
Constitution, article XI, sections 4 to 7.	

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

Section 1.