

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 2491

(SENATE AUTHORS: HOUSLEY)

DATE	D-PG	OFFICIAL STATUS
03/02/2023	1285	Introduction and first reading Referred to Capital Investment See HF669

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for improvements to local

1.3

roads and infrastructure in the city of Forest Lake; authorizing the sale and issuance

1.4

of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **FOREST LAKE; LOCAL ROAD AND INFRASTRUCTURE**

1.7

IMPROVEMENTS.

1.8

Subdivision 1. **Appropriation.** \$4,500,000 is appropriated from the bond proceeds

1.9

account in the state transportation fund as provided in Minnesota Statutes, section 174.50,

1.10

to the commissioner of transportation for a grant to the city of Forest Lake for improvements

1.11

to Eureka Avenue from State Highway 97 to County Highway 32. Improvements include

1.12

predesign; design; construction; replacement or repair and installation of water, sewer, and

1.13

storm sewer utilities; street reconstruction, including improvements on roads adjacent to

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the project locations; and other improvements or upgrades related to street work.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.16

proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.17

the state in an amount up to \$4,500,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.19

Constitution, article XI, sections 4 to 7.

1.20

EFFECTIVE DATE. This section is effective the day following final enactment.