

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2483

(SENATE AUTHORS: METZEN)

DATE	D-PG	OFFICIAL STATUS
03/10/2016	4948	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to transportation; capital investment; appropriating money for

1.3

reconstruction of Robert Street in West St. Paul; authorizing the sale and

1.4

issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **ROBERT STREET RECONSTRUCTION.**

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Subdivision 1. **Appropriation.** \$12,000,000 is appropriated from the bond proceeds

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account in the trunk highway fund to the commissioner of transportation for a grant to

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the city of West St. Paul to complete the reconstruction of South Robert Street, marked

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as Trunk Highway 952.

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Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the

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bond proceeds account in the trunk highway fund, the commissioner of management

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and budget shall sell and issue bonds of the state in an amount up to \$12,000,000 in the

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manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections

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167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times

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and in the amounts requested by the commissioner of transportation. The proceeds of the

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bonds, except accrued interest and any premium received from the sale of the bonds, must

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be deposited in the bond proceeds account in the trunk highway fund.

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EFFECTIVE DATE. This section is effective the day following final enactment.