

**SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION**

**S.F. No. 2478**

(SENATE AUTHORS: PRATT and Senjem)

DATE  
02/20/2018

D-PG  
6129 Introduction and first reading  
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for retirement of certificates  
1.3 of participation for the Minnesota Senate Building; authorizing the sale and issuance  
1.4 of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MINNESOTA SENATE BUILDING.**

1.7 Subdivision 1. **Appropriation.** \$78,600,000 is appropriated from the bond proceeds  
1.8 fund to the commissioner of administration to retire certificates of participation issued  
1.9 pursuant to Laws 2013, chapter 143, article 12, section 21, for the purpose of: (1) providing  
1.10 financing for the predesign, design, construction, and equipping of offices, hearings rooms,  
1.11 and parking facilities for the Minnesota Senate Building; and (2) paying all fees and expenses,  
1.12 including capitalized interest, incurred in connection to the issuance of the certificates.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond  
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of  
1.15 the state in an amount up to \$78,600,000 in the manner, upon the terms, and with the effect  
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.