

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2350

(SENATE AUTHORS: METZEN)

DATE	D-PG	OFFICIAL STATUS
03/08/2016	4906	Introduction and first reading Referred to Capital Investment

A bill for an act
relating to capital investment; appropriating money for realignment of Argenta Trail in Inver Grove Heights; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **ARGENTA TRAIL REALIGNMENT.**

Subdivision 1. **Appropriation.** \$6,750,000 is appropriated from the bond proceeds fund to the commissioner of transportation for a grant to the city of Inver Grove Heights to predesign, design, engineer, acquire right-of-way property and temporary and permanent easements, and construct the realignment of Argenta Trail in Inver Grove Heights (County State-Aid Highway 63, south and west of where it becomes Yankee Doodle Road in Eagan) in anticipation of the development of an interchange of Argenta Trail and Trunk Highway 55. This appropriation is not available until the commissioner of management and budget determines that an amount sufficient to complete the realignment project, estimated to be \$8,250,000, is committed to the project from other sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$6,750,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.