02/14/23 **REVISOR** JSK/AD 23-03740 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 2276

(SENATE AUTHORS: PRATT)

DATE 03/01/2023 D-PG

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OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment

relating to capital investment; appropriating money for capital improvements at 1 2 the SandVenture pool facility in the city of Shakopee; authorizing the sale and 1.3 issuance of state bonds. 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

A bill for an act

Section 1. SHAKOPEE; SANDVENTURE.

Subdivision 1. **Appropriation.** \$4,000,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Shakopee to construct, renovate, furnish, and equip improvements and betterments of a capital nature at the SandVenture pool in Lions Park. This appropriation includes money for improvements to the sand bottom pool; a new changing building; concessions and community gathering space; and other improvements and amenities that will facilitate year-round use of the facility by the public. This appropriation is available after the commissioner of management and budget determines that an amount sufficient to complete the project has been committed to the project, as required by Minnesota Statutes, section 16A.502.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$4,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment. 1.22

Section 1. 1