

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 2257

(SENATE AUTHORS: CLAUSEN)

DATE
03/27/2017

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OFFICIAL STATUS
Introduction and first reading
Referred to Jobs and Economic Growth Finance and Policy

- 1.1 A bill for an act
- 1.2 relating to economic development; appropriating money to the Minnesota
- 1.3 investment fund and the Minnesota job creation fund.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. **APPROPRIATIONS.**
- 1.6 (a) \$17,500,000 in fiscal year 2018 and \$17,500,000 in fiscal year 2019 are appropriated
- 1.7 from the general fund to the commissioner of employment and economic development for
- 1.8 the Minnesota investment fund under Minnesota Statutes, section 116J.8731. Of this amount,
- 1.9 up to three percent is for administration and monitoring of the program. This appropriation
- 1.10 is available until spent.
- 1.11 (b) \$15,000,000 in fiscal year 2018 and \$15,000,000 in fiscal year 2019 are appropriated
- 1.12 from the general fund to the commissioner of employment and economic development for
- 1.13 the Minnesota job creation fund under Minnesota Statutes, section 116J.8748. Of this
- 1.14 amount, up to three percent is for administration and monitoring of the program. This
- 1.15 appropriation is available until spent.
- 1.16 (c) \$7,500,000 in fiscal year 2018 and \$7,500,000 in fiscal year 2019 are appropriated
- 1.17 from the general fund to the commissioner of employment and economic development for
- 1.18 the redevelopment program under Minnesota Statutes, section 116J.571. This appropriation
- 1.19 is available until spent.