05/11/15 REVISOR JSK/BR 15-4393 as introduced

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

S.F. No. 2185

(SENATE AUTHORS: METZEN)

1.1

1.2

1.14

DATED-PGOFFICIAL STATUS05/15/20153571Introduction and first reading
Referred to Capital Investment

authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. SWING BRIDGE PARK; INVER GROVE HEIGHTS. 1.5 Subdivision 1. **Appropriation.** \$1,300,000 is appropriated from the bond proceeds 1.6 fund to the commissioner of natural resources for a grant to the city of Inver Grove 1.7 Heights for predesign, design, acquisition, and improvements at Swing Bridge Park. 1.8 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the 1.9 bond proceeds fund, the commissioner of management and budget shall sell and issue 1.10 bonds of the state in an amount up to \$1,300,000 in the manner, upon the terms, and with 1.11 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the 1.12 1.13 Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

relating to capital investment; appropriating money for Swing Bridge Park;

Section 1.