

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 2117

(SENATE AUTHORS: ANDERSON, P.)

DATE
03/07/2019

D-PG
696

Introduction and first reading
Referred to Jobs and Economic Growth Finance and Policy

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to economic development; providing for a grant from the Minnesota
1.3 Investment Fund.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MINNESOTA INVESTMENT FUND; LACTIC ACID PRODUCTION**
1.6 **INITIATIVE.**

1.7 Of the amount available under Minnesota Statutes, section 116J.8731, in fiscal year
1.8 2020, \$1,000,000 is for a grant to the city of Minnetonka for a high-risk, high-return jobs
1.9 retention and creation initiative to be conducted by a local organization that produces lactic
1.10 acid/lactate to help grow and expand the bioeconomy in Minnesota. The grant under this
1.11 section is not subject to the limitations under Minnesota Statutes, section 116J.8731,
1.12 subdivision 5, or the performance goals, contractual obligations, and other requirements
1.13 under Minnesota Statutes, sections 116J.8731, subdivision 7; 116J.993; and 116J.994. This
1.14 is a onetime appropriation and is available until June 30, 2022.