

SENATE  
STATE OF MINNESOTA  
EIGHTY-NINTH SESSION

S.F. No. 2111

(SENATE AUTHORS: SCHMIT)

DATE	D-PG	OFFICIAL STATUS
04/23/2015	2546	Introduction and first reading Referred to Capital Investment

A bill for an act  
relating to transportation; capital investment; appropriating money for  
construction of an overpass crossing marked Trunk Highway 52 in Cannon Falls;  
authorizing the sale and issuance of trunk highway bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **MARKED TRUNK HIGHWAY 52 OVERPASS; APPROPRIATION  
AND TRUNK HIGHWAY BOND SALE AUTHORIZATION.**

Subdivision 1. **Appropriation.** \$9,000,000 is appropriated from the bond proceeds  
account in the trunk highway fund to the commissioner of transportation for construction  
of an overpass crossing marked Trunk Highway 52 at the prior north intersection with  
marked County State-Aid Highway 24 in the city of Cannon Falls.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the  
bond proceeds account in the trunk highway fund, the commissioner of management and  
budget shall sell and issue bonds of the state in an amount up to \$9,000,000 in the manner,  
upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to  
167.52, and by the Minnesota Constitution, article XIV, section 11, at the times and in the  
amounts requested by the commissioner of transportation. The proceeds of the bonds,  
except accrued interest and any premium received from the sale of the bonds, must be  
deposited in the bond proceeds account in the trunk highway fund.

**EFFECTIVE DATE.** This section is effective the day following final enactment.