SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 2081

(SENATE AUTHORS: KOCH)

DATE	D-PG	OFFICIAL STATUS
02/27/2012	3955	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital improvements; appropriating money for land acquisition for a regional park in Wright County; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **BERTRAM CHAIN OF LAKES REGIONAL PARK; WRIGHT COUNTY.**

Subdivision 1. **Appropriation.** $6,100,000 is appropriated from the bond proceeds fund to the commissioner of natural resources for a grant to Wright County and the city of Monticello jointly, to acquire 551 acres of land, including shoreline along the north end of Long Lake and the entire shoreline of three undeveloped lakes in the Bertram Chain of Lakes, for a regional park. This appropriation is not available until the commissioner of management and budget determines that Wright County and the city of Monticello have entered into an agreement that the land will be owned as tenants in common with each owning 50 percent interest in the undivided whole; that Wright County and the city of Monticello have entered into a joint powers agreement and formed a joint powers board under Minnesota Statutes, section 471.59, to govern the facilities; and that sufficient funds to complete the purchase are committed from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $6,100,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.