ISOR

15-4033

as introduced

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

JSK/NB

S.F. No. 2011

(SENATE AUTHORS: LOUREY)

DATE 03/26/2015 **D-PGOFFICIAL STATUS**1397Introduction and first reading
Referred to Capital Investment

A bill for an act 1.1 relating to capital investment; appropriating money for capital improvements 1.2 to the Riverside Center in Moose Lake; authorizing the sale and issuance of 1.3 state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. MOOSE LAKE; RIVERSIDE CENTER. 1.6 Subdivision 1. Appropriation. \$600,000 is appropriated from the bond proceeds 1.7 fund to the commissioner of employment and economic development for a grant to 1.8 the city of Moose Lake to design, construct, and equip an addition of 5,000 square 1.9 feet to include public restrooms, a concessions area, changing rooms, meeting space, 1 10 1.11 accessibility improvements for Americans with Disabilities Act (ADA) compliance, and other improvements of a capital nature to the Riverside Center. 1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the 1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue 1.14 bonds of the state in an amount up to \$600,000 in the manner, upon the terms, and with 1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the 1.16 Minnesota Constitution, article XI, sections 4 to 7. 1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment. 1.18

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