

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 2007

(SENATE AUTHORS: UTKE, Sparks and Simonson)

DATE
03/04/2019

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OFFICIAL STATUS
Introduction and first reading
Referred to Jobs and Economic Growth Finance and Policy

1.1 A bill for an act
1.2 relating to economic development; modifying local match requirements for
1.3 redevelopment grants; appropriating money for the redevelopment program;
1.4 amending Minnesota Statutes 2018, section 116J.575, subdivision 3.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2018, section 116J.575, subdivision 3, is amended to read:

1.7 Subd. 3. **Match required.** In order to qualify for a grant under sections 116J.571 to
1.8 116J.575, the municipality must pay for at least one-half of the redevelopment costs as a
1.9 local match from any money available to the municipality. Grants made for sites located
1.10 outside of the metropolitan area require at least one-quarter of the redevelopment costs as
1.11 a local match.

1.12 Sec. 2. **REDEVELOPMENT PROGRAM; APPROPRIATION.**

1.13 \$10,000,000 in fiscal year 2020 is appropriated from the general fund to the commissioner
1.14 of employment and economic development for the redevelopment program under Minnesota
1.15 Statutes, section 116J.571. This is a onetime appropriation and is available in either year
1.16 of the biennium.