

S.F. No. 2007, as introduced - 87th Legislative Session (2011-2012) [12-4956]

2.1 This limitation shall not apply to increases in value due to improvements. For
2.2 purposes of this subdivision, the term "assessment" means the value prior to any exclusion
2.3 under subdivision 16.

2.4 The provisions of this subdivision shall be in effect through assessment year ~~2008~~
2.5 2018 as provided in this subdivision.

2.6 ~~For purposes of the assessment/sales ratio study conducted under section 127A.48,~~
2.7 ~~and the computation of state aids paid under chapters 122A, 123A, 123B, 124D, 125A,~~
2.8 ~~126C, 127A, and 477A, market values and net tax capacities determined under this~~
2.9 ~~subdivision and subdivision 16, shall be used.~~

2.10 The provisions of this subdivision shall not apply to any property undergoing a
2.11 change in ownership after March 1, 2012.

2.12 The provisions of this subdivision shall not apply to any property described in
2.13 section 273.13, subdivision 24, paragraph (a), clauses (2) and (3).

2.14 **EFFECTIVE DATE.** This section is effective for assessment year 2012 and
2.15 thereafter.