

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 1999

(SENATE AUTHORS: COHEN and Pappas)

DATE
03/09/2017

D-PG
1251 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the RiverCentre Parking
1.3 Ramp; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ST. PAUL; RIVERCENTRE PARKING RAMP.**

1.6 Subdivision 1. **Appropriation.** \$1,000,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 St. Paul for predesign and design for a new RiverCentre parking ramp to replace the existing
1.9 RiverCentre parking ramp. This appropriation is not available until the commissioner of
1.10 management and budget determines that an equal amount has been committed to the project
1.11 from nonstate sources. Predesign and design costs paid by the RiverCentre since January
1.12 1, 2017, count toward the match requirement.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$1,000,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.