

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 1970

(SENATE AUTHORS: KOENEN and Fischbach)

DATE	D-PG	OFFICIAL STATUS
03/25/2015	1355	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to transportation; highways; making an appropriation for construction

1.3

of a segment of marked Trunk Highway 23 as a four-lane divided highway;

1.4

authorizing the sale and issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **MARKED TRUNK HIGHWAY 23; APPROPRIATION AND TRUNK**

1.7

**HIGHWAY BOND SALE AUTHORIZATION.**

1.8

Subdivision 1. **Appropriation.** (a) \$..... is appropriated from the bond proceeds

1.9

account in the trunk highway fund to the commissioner of transportation for construction

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of marked Trunk Highway 23 as a four-lane divided highway from the point where

1.11

marked Trunk Highway 23 ceases as a four-lane divided highway near the intersection

1.12

with Kandiyohi County State-Aid Highway 31, located east of New London, to the point

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where marked Trunk Highway 23 commences as a four-lane divided highway, located

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southwest of Paynesville.

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(b) Notwithstanding Minnesota Statutes, section 16A.28, this appropriation is

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available for seven years after the year of appropriation.

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Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the

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bond proceeds account in the trunk highway fund, the commissioner of management and

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budget shall sell and issue bonds of the state in an amount up to \$..... in the manner, upon

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the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,

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and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts

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requested by the commissioner of transportation. The proceeds of the bonds, except

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accrued interest and any premium received from the sale of the bonds, must be deposited

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in the bond proceeds account in the trunk highway fund.

2.1

**EFFECTIVE DATE.** This section is effective the day following final enactment.