

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 1935

(SENATE AUTHORS: WIGER)

DATE	D-PG	OFFICIAL STATUS
03/23/2015	1220	Introduction and first reading Referred to Finance
04/18/2016		Comm report: To pass as amended and re-refer to Taxes See SF3, Art. 1, Sec. 6 (First Special Session)

A bill for an act

relating to education finance; clarifying the general education basic formula allowance; amending Minnesota Statutes 2014, section 126C.10, subdivision 2.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2014, section 126C.10, subdivision 2, is amended to read:

Subd. 2. **Basic revenue.** ~~For fiscal year 2014, the basic revenue for each district equals the formula allowance times the adjusted marginal cost pupil units for the school year. For fiscal year 2015 and later, The basic revenue for each district equals the formula allowance times the adjusted pupil units for the school year. The formula allowance for fiscal year 2013 is \$5,224. The formula allowance for fiscal year 2014 is \$5,302. The formula allowance for fiscal year 2015 and later is \$5,831.~~

EFFECTIVE DATE. This section is effective for revenue for fiscal year 2016 and later.