11/19/13 REVISOR JSK/NB 14-3788 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH SESSION

A bill for an act

relating to capital investment; appropriating money for the Stagecoach State

S.F. No. 1871

(SENATE AUTHORS: SENJEM)

1.1

1.2

1.16

DATED-PGOFFICIAL STATUS02/25/20145841Introduction and first reading

Referred to Finance

Trail; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. STAGECOACH STATE TRAIL. 1.5 Subdivision 1. **Appropriation.** \$3,000,000 is appropriated from the bond proceeds 1.6 fund to the commissioner of natural resources for a grant to Dodge County to acquire land 1.7 for and to predesign, design, and construct Phase One of the Stagecoach State Trail; 1.8 a 40-mile multiuse recreational trail connecting the proposed Wildflower Trail in Steele 1.9 County to the Douglas State Trail in Olmsted County. 1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the 1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue 1.12 1.13 bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the 1.14 Minnesota Constitution, article XI, sections 4 to 7. 1.15

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.