

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 1855

(SENATE AUTHORS: SAXHAUG, Tomassoni and Bakk)

DATE	D-PG	OFFICIAL STATUS
02/25/2014	5838	Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for higher education asset
 1.3 preservation and replacement (HEAPR) at Northeast Higher Education District;
 1.4 authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **NORTHEAST HIGHER EDUCATION DISTRICT; HEAPR.**

1.7 Subdivision 1. **Appropriation.** \$2,490,000 is appropriated from the bond proceeds
 1.8 fund to the Board of Trustees of the Minnesota State Colleges and Universities for the
 1.9 purposes specified in Minnesota Statutes, section 135A.046. This appropriation is to
 1.10 repair bathrooms, shower and locker rooms, and ventilation at Itasca Community College;
 1.11 and replace roofs at Mesabi Range Community and Technical College, Virginia and
 1.12 Vermilion Community College.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.14 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.15 bonds of the state in an amount up to \$2,490,000 in the manner, upon the terms, and with
 1.16 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.17 Minnesota Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.