

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 1848

(SENATE AUTHORS: CLAUSEN and Dahle)

DATE	D-PG	OFFICIAL STATUS
03/18/2015	967	Introduction and first reading Referred to Finance
04/09/2015	1511	Author added Dahle

1.1 A bill for an act
 1.2 relating to education finance; modifying certain general education finance
 1.3 provisions; amending Minnesota Statutes 2014, section 126C.10, subdivision 13.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2014, section 126C.10, subdivision 13, is amended to
 1.6 read:

1.7 Subd. 13. **Total operating capital revenue.** (a) Total operating capital revenue for a
 1.8 district equals the amount determined under paragraph (b) or (c), plus ~~\$79~~ \$106 times the
 1.9 adjusted pupil units for the school year. The revenue must be placed in a reserved account
 1.10 in the general fund and may only be used according to subdivision 14.

1.11 (b) Capital revenue for a district equals ~~\$109~~ \$147 times the district's maintenance
 1.12 cost index times its adjusted pupil units for the school year.

1.13 (c) The revenue for a district that operates a program under section 124D.128, is
 1.14 increased by an amount equal to \$31 times the number of adjusted pupil units served at the
 1.15 site where the program is implemented.

1.16 **EFFECTIVE DATE.** This section is effective for fiscal year 2016 and later.