

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 1820

(SENATE AUTHORS: SAXHAUG)

DATE	D-PG	OFFICIAL STATUS
02/25/2014	5832	Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for Bemidji State University;
 1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **BEMIDJI STATE UNIVERSITY.**

1.6 Subdivision 1. **Appropriation.** \$13,790,000 is appropriated from the bond proceeds
 1.7 fund to the Board of Trustees of the Minnesota State Colleges and Universities to complete
 1.8 the design and to renovate, construct an addition to, furnish, and equip the gymnasium in
 1.9 Memorial Hall into classroom and instructional space covering three stories; to demolish
 1.10 Sanford Hall; to design, renovate, furnish, and equip Decker Hall; and to design the
 1.11 demolition and replacement of Hagg Sauer Hall.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.14 bonds of the state in an amount up to \$13,790,000 in the manner, upon the terms, and with
 1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.