

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 1812

(SENATE AUTHORS: ROSEN)

DATE	D-PG	OFFICIAL STATUS
03/08/2021	717	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for street and utility

1.3reconstruction in the city of Sherburn; authorizing the sale and issuance of state

1.4bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **STREET AND UTILITY RECONSTRUCTION; SHERBURN.**

1.7Subdivision 1. **Appropriation.** \$3,030,000 is appropriated from the bond proceeds fund

1.8to the Public Facilities Authority for a grant to the city of Sherburn to acquire property or

1.9easements, predesign, design, construct, and equip the reconstruction of the city streets of

1.10Osborne Street, between West 1st Street and West 5th Street and one block to the west and

1.11east of Osborne Street on West 2nd Street, West 3rd Street, and West 4th Street, and the

1.12storm water and sanitary sewer systems along those streets. This appropriation is available

1.13when the commissioner of management and budget determines that sufficient resources

1.14have been committed to complete the project, as required by Minnesota Statutes, section

1.1516A.502.

1.16Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.17proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.18the state in an amount up to \$3,030,000 in the manner, upon the terms, and with the effect

1.19prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.20Constitution, article XI, sections 4 to 7.

1.21**EFFECTIVE DATE.** This section is effective the day following final enactment.