SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1795

(SENATE AUTHORS: DAHMS, Ingebrigtsen, Miller, Kelash and Langseth)

DATE	D-PG	OFFICIAL STATUS
02/13/2012	3795	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for RIM reserve; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **RIM RESERVE.**

Subdivision 1. **Appropriation.** $25,000,000 is appropriated from the bond proceeds fund to the Board of Water and Soil Resources for the Reinvest in Minnesota reserve program under Minnesota Statutes, section 103F.515, to acquire conservation easements from landowners to preserve, restore, create, and enhance wetlands; restore and enhance rivers and streams, riparian lands, and associated uplands in order to protect soil and water quality; support fish and wildlife habitat; reduce flood damage; and provide other public benefits. Of this appropriation, up to ten percent may be used to implement the program.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $25,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.