

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 1785

(SENATE AUTHORS: SCHMIT)

DATE	D-PG	OFFICIAL STATUS
02/25/2014	5826	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for a Mississippi River trail

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and trailhead in Red Wing; authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **MISSISSIPPI RIVER TRAIL, RED WING.**

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Subdivision 1. **Appropriation.** \$5,752,000 is appropriated from the bond proceeds

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fund to the commissioner of employment and economic development for a grant to the

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city of Red Wing to design and construct a trail and trailhead along the Mississippi River

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extending from Levee Park to the Barn Bluff Trailhead to Colvill Park in Red Wing. This

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grant is not available until the commissioner of management and budget determines that at

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least an equal amount is committed to the project from nonstate sources.

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Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$5,752,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.