

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 1758

(SENATE AUTHORS: REINERT and Bakk)

DATE	D-PG	OFFICIAL STATUS
02/25/2014	5821	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for renovation of Wade

1.3

Stadium in Duluth; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **CITY OF DULUTH; WADE STADIUM RENOVATION.**

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Subdivision 1. **Appropriation.** \$5,700,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of employment and economic development for a grant to the

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city of Duluth to design, construct, furnish, and equip improvements to Wade Stadium,

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including the stadium walls and façade, grandstand, lighting, concession facilities,

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and field with proper drainage, for a ballpark and public outdoor events facility. This

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appropriation is not available until the commissioner determines that at least an equal

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amount is committed to the project from nonstate sources.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$5,700,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.