01/07/13 REVISOR JSK/EE 13-0682 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

S.F. No. 167

(SENATE AUTHORS: FRANZEN and Bonoff)

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01/31/2013 125 Introduction and first reading Referred to Finance 02/04/2013 146 Author added Bonoff

1.1 A bill for an act 1.2 relating to capital investment; appropriating money for an All-Veterans Memorial 1.3 in the city of Edina; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. VETERANS MEMORIAL; CITY OF EDINA.

Subdivision 1. Appropriation. \$225,000 is appropriated from the bond proceeds fund to the commissioner of veterans affairs for a grant to the city of Edina to design and construct the All-Veterans Memorial, in Utley park in Edina, in consultation with the commissioner of veterans affairs and as approved by the Edina City Council in accordance with section 416.01. This appropriation is not available until an equal amount has been committed to the project from nonstate sources. The city of Edina is authorized to accept matching funds from public and private nonstate sources. Matching funds may include any expenditures made by the city for development and construction of the All-Veterans Memorial within the park.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$225,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.