SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1666

(SENATE AUTHORS: WOLF, Chamberlain, Wiger and Marty)

DATE	D-PG	OFFICIAL STATUS
02/02/2012	3704	Introduction and first reading Referred to Capital Investment
03/28/2012	5234	Author added Marty

A bill for an act

relating to capital investment; appropriating money for Northeast Metro 916 Intermediate School District for a new facility; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **NORTHEAST METRO 916 INTERMEDIATE SCHOOL DISTRICT.**

Subdivision 1. **Appropriation.** $7,000,000 is appropriated from the bond proceeds fund to the commissioner of education for a grant to Northeast Metro 916 Intermediate School District to predesign, design, construct, furnish, and equip a regional K-8 school facility to serve federal setting Level IV special education students. This appropriation is not available until the commissioner determines that at least an equal amount is committed to the project from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $7,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.