

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 1647

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DATE	D-PG	OFFICIAL STATUS
03/01/2017	929	Introduction and first reading Referred to Environment and Natural Resources Policy and Legacy Finance See SF723, Art. 1 See SF2934, Art. 1, Sec. 2, Sub. 4 (k)

1.1 A bill for an act

1.2 relating to clean water; appropriating money for water-quality credit trading

1.3 program for storm water.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. APPROPRIATION; WATER-QUALITY CREDIT TRADING PROGRAM

1.6 FOR STORM WATER.

1.7 \$300,000 in fiscal year 2018 is appropriated from the clean water fund to the

1.8 commissioner of the Pollution Control Agency to enter into a grant agreement with the Shell

1.9 Rock River Watershed District for a pilot project to develop and implement a model for a

1.10 water-quality credit trading program for storm water. The model must include identifying

1.11 and quantifying projects in the Shell Rock River watershed completed on or after July 1,

1.12 2013, and identifying additional credit generators such as landowners, livestock farmers,

1.13 in-lake water management practices, and stream restoration projects. The program must

1.14 include credit-estimation methodologies and required trade ratios, credit demand calculation

1.15 procedures, implementation recommendations, and a transferable credit trading infrastructure.

1.16 The commissioner must convene a stakeholder group to guide the project. By July 1, 2019,

1.17 the commissioner must provide a final report to the chairs and ranking minority members

1.18 of the legislative committees with jurisdiction over environment and natural resources policy

1.19 and finance and the clean water fund.