SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1575

(SENATE AUTHORS: PEDERSON and Fischbach)

DATE	D-PG	OFFICIAL STATUS
01/26/2012	3647	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for St. Cloud Technical and Community College; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **ST. CLOUD TECHNICAL AND COMMUNITY COLLEGE.**

Subdivision 1. **Appropriation.** $4,067,000 is appropriated from the bond proceeds fund to the board of trustees of the Minnesota State Colleges and Universities to complete design, construct, renovate, furnish, equip, and demolish space for the medium heavy truck and autobody program on the St. Cloud Technical and Community College campus.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $4,067,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.