

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 1556

(SENATE AUTHORS: NELSON, Westrom, Eichorn, Anderson, P. and Torres Ray)

DATE	D-PG	OFFICIAL STATUS
02/27/2017	804	Introduction and first reading Referred to E-12 Finance
03/01/2017	932	Author added Westrom
03/02/2017	996	Authors added Eichorn; Anderson, P.; Torres Ray

1.1 A bill for an act

1.2 relating to education finance; increasing the basic formula allowance by two percent

1.3 per year; appropriating money; amending Minnesota Statutes 2016, section

1.4 126C.10, subdivision 2.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2016, section 126C.10, subdivision 2, is amended to read:

1.7 Subd. 2. **Basic revenue.** The basic revenue for each district equals the formula allowance

1.8 times the adjusted pupil units for the school year. ~~The formula allowance for fiscal year~~

1.9 ~~2015 is \$5,831. The formula allowance for fiscal year 2016 is \$5,948.~~ The formula allowance

1.10 for fiscal year 2017 ~~and later~~ is \$6,067. The formula allowance for fiscal year 2018 is \$6,188.

1.11 The formula allowance for fiscal year 2019 and later is \$6,312.