12/10/12 REVISOR

13-0477

as introduced

## **SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE**

JSK/TO

## S.F. No. 151

(SENATE AUTHORS: W	VEBER, Koenen	and Dahms)
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DATE	D-PG	
01/28/2013	104	Intr Ref

OFFICIAL STATUS roduction and first reading Referred to Finance

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for The Casey Jones Trail;
1.3	authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4

Section 1. CASEY JONES TRAIL. 1.5

## Subdivision 1. Appropriation. \$3,000,000 is appropriated from the bond proceeds 1.6

- fund to the commissioner of natural resources for development of the Casey Jones Trail 1.7
- under Minnesota Statutes, section 85.015, subdivision 2. 1.8
- Subd. 2. Bond sale. To provide the money appropriated in this section from the 1.9
- bond proceeds fund, the commissioner of management and budget shall sell and issue 1.10
- bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and with 1.11
- the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the 1.12
- 1.13 Minnesota Constitution, article XI, sections 4 to 7.
- **EFFECTIVE DATE.** This section is effective the day following final enactment. 1.14