

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 1412

(SENATE AUTHORS: LIMMER, Pederson, J., Kiffmeyer, Hoffman and Kent)

DATE	D-PG	OFFICIAL STATUS
03/05/2015	570	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to transportation; capital investment; appropriating money for an

1.3interchange on marked Interstate Highway 94 in Dayton; authorizing the sale

1.4and issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **TRUNK HIGHWAY BONDS; APPROPRIATION AND BOND SALE**

1.7**AUTHORIZATION.**

1.8Subdivision 1. **Appropriation.** \$..... is appropriated from the bond proceeds

1.9account in the trunk highway fund to the commissioner of transportation for the

1.10I-94/Brockton Lane Interchange Project to construct an interchange and auxiliary lanes

1.11on marked Interstate Highway 94 east of the Hennepin County State-Aid Highway 101

1.12(Brockton Lane) overpass in the city of Dayton.

1.13Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the

1.14bond proceeds account in the trunk highway fund, the commissioner of management and

1.15budget shall sell and issue bonds of the state in an amount up to \$..... in the manner, upon

1.16the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,

1.17and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts

1.18requested by the commissioner of transportation. The proceeds of the bonds, except

1.19accrued interest and any premium received from the sale of the bonds, must be deposited

1.20in the bond proceeds account in the trunk highway fund.

1.21**EFFECTIVE DATE.** This section is effective the day following final enactment.