

**SENATE**  
**STATE OF MINNESOTA**  
**NINETY-THIRD SESSION**

**S.F. No. 1389**

(SENATE AUTHORS: RASMUSSEN)

DATE  
02/08/2023

D-PG  
736

Introduction and first reading  
 Referred to State and Local Government and Veterans  
 See HF2950

OFFICIAL STATUS

- 1.1 A bill for an act
- 1.2 relating to retirement; Teachers Retirement Association; making technical changes;
- 1.3 modifying the experience requirements for an executive director; amending
- 1.4 Minnesota Statutes 2022, section 354.06, subdivision 2.
- 1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6 Section 1. Minnesota Statutes 2022, section 354.06, subdivision 2, is amended to read:
- 1.7 Subd. 2. **President; executive director.** The board ~~shall~~ must annually elect one of its
- 1.8 members as president. It ~~shall~~ must elect an executive director. Notwithstanding any law
- 1.9 to the contrary, the board must set the salary of the executive director. The salary of the
- 1.10 executive director must not exceed the limit for a position listed in section 15A.0815,
- 1.11 subdivision 2. The executive director shall serve ~~during~~ at the pleasure of the board and be
- 1.12 the executive officer of the board, with ~~such~~ the duties prescribed in subdivision 2a and any
- 1.13 additional duties as that the board ~~shall~~ may prescribe. The board ~~shall~~ must employ all
- 1.14 other clerks and employees necessary to properly administer the association. ~~The cost and~~
- 1.15 ~~expense of administering the provisions of this chapter shall be paid by the association.~~ The
- 1.16 board ~~shall~~ must appoint an executive director on the basis of education, experience in the
- 1.17 retirement field, ability to manage and lead system staff, and ability to assist the board in
- 1.18 setting a vision for the system. The executive director ~~shall~~ must have had at least five years
- 1.19 of experience ~~on the administrative staff of a major~~ in either an executive level management
- 1.20 position or in a position with responsibility for the governance, management, or
- 1.21 administration of a retirement system plan.
- 1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.