03/05/13 **REVISOR** JSK/RC 13-2535 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

S.F. No. 1202

(SENATE AUTHORS: STUMPF)

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OFFICIAL STATUS DATE D-PG 03/11/2013 Introduction and first reading 765

Referred to Finance

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for wastewater infrastructure
1.3	and utility improvements in Thief River Falls; authorizing the sale and issuance
1.4	of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. THIEF RIVER FALLS PUBLIC INFRASTRUCTURE.

Subdivision 1. **Appropriation.** \$1,998,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Thief River Falls to design, construct, and equip sanitary sewer systems, streets, and utility improvements including electrical infrastructure, for a regional development center in Thief River Falls. This appropriation is not available until the commissioner of management and budget has determined that at least an additional \$1,012,000 has been committed to the project from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$1,998,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1