

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE

S.F. No. 1070

(SENATE AUTHORS: JENSEN)

DATE	D-PG	OFFICIAL STATUS
03/05/2013	572	Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to transportation; appropriating money for four-lane expansion on a
 1.3 segment of marked U.S. Highway 14; authorizing the sale and issuance of state
 1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **TRUNK HIGHWAY BONDS; APPROPRIATION AND BOND SALE**
 1.7 **AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$199,000,000 is appropriated from the bond
 1.9 proceeds account in the trunk highway fund to the commissioner of transportation for
 1.10 construction or reconstruction of marked U.S. Highway 14 as a four-lane divided highway,
 1.11 from the interchange with marked U.S. Highway 218 near the city of Owatonna to the point
 1.12 near the city of Dodge Center at which marked U.S. Highway 14 constitutes a four-lane
 1.13 divided highway, located southeast of the intersection with marked Trunk Highway 56.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
 1.15 bond proceeds account in the trunk highway fund, the commissioner of management and
 1.16 budget shall sell and issue bonds of the state in an amount up to \$199,000,000 in the
 1.17 manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
 1.18 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times
 1.19 and in the amounts requested by the commissioner of transportation. The proceeds of the
 1.20 bonds, except accrued interest and any premium received from the sale of the bonds, must
 1.21 be deposited in the bond proceeds account in the trunk highway fund.

1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.