

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 891

(SENATE AUTHORS: LANG)

DATE	D-PG	OFFICIAL STATUS
01/27/2023	465	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for development of housing

1.3in the city of Spicer; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **SPICER; HOUSING DEVELOPMENT.**

1.6Subdivision 1. **Appropriation.** \$3,900,000 is appropriated from the bond proceeds fund

1.7to the commissioner of employment and economic development for a grant to the city of

1.8Spicer for the development of city-owned property known as Charly Arnie suitable for

1.9residential single-family and multi-family homes. This appropriation includes money for

1.10grading and other site preparation work and to design, construct, and equip the extension

1.11of water and sewer and other utilities to the property, stormwater and roadway upgrades,

1.12and other capital improvements to public infrastructure, necessary to make the property

1.13suitable for residential housing.

1.14Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.15proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.16the state in an amount up to \$3,900,000 in the manner, upon the terms, and with the effect

1.17prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.18Constitution, article XI, sections 4 to 7.

1.19**EFFECTIVE DATE.** This section is effective the day following final enactment.