

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE

S.F. No. 817

(SENATE AUTHORS: HALL, Chamberlain, Gazelka, Thompson and Osmek)

DATE	D-PG	OFFICIAL STATUS
02/28/2013	438	Introduction and first reading Referred to Taxes

1.1 A bill for an act
 1.2 relating to the city of Savage; providing tax increment financing authority.
 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.4 Section 1. CITY OF SAVAGE; TAX INCREMENT FINANCING AUTHORITY.

1.5 (a) If the city elects upon the adoption of a tax increment financing plan for a district,
 1.6 the rules under this section apply to one or more redevelopment tax increment financing
 1.7 districts established by the city of Savage or the economic development authority of the
 1.8 city. The area within which the redevelopment tax increment districts may be created
 1.9 includes the following parcels and adjacent rights-of-way and shall be referred to as
 1.10 the Mining Reclamation Project Area: parcel numbers 26-931-023-0, 26-931-022-0,
 1.11 26-931-039-0, 26-931-041-0, 26-931-018-1, 26-931-043-0, 26-931-020-0, 26-931-021-0,
 1.12 26-931-035-0, 26-931-040-0, 26-931-036-0, 26-931-037-0, 26-931-038-0, 26-340-001-0.

1.13 (b) The requirements for qualifying redevelopment tax increment districts under
 1.14 Minnesota Statutes, section 469.174, subdivision 10, do not apply to the parcels located
 1.15 within the Mining Reclamation Project Area, which are deemed eligible for inclusion
 1.16 in a redevelopment tax increment district.

1.17 (c) The limitations on spending increment outside of the district under Minnesota
 1.18 Statutes, section 469.1763, subdivision 2, do not apply, but increments may only be
 1.19 expended on improvements or activities within the area defined in paragraph (a).

1.20 (d) The five-year rule under Minnesota Statutes, section 469.1763, subdivision
 1.21 3, and the use of revenues for decertification in Minnesota Statutes, section 469.1763,
 1.22 subdivision 4, do not apply to the Mining Reclamation Project Area.

1.23 (e) The authority to approve tax increment financing plans and to establish one or
 1.24 more tax increment financing districts under this section expires on December 31, 2023.

2.1 **EFFECTIVE DATE.** This section is effective upon approval by the governing body
2.2 of the city of Savage and upon compliance by the city with Minnesota Statutes, section
2.3 645.021, subdivision 3.