

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 634

(SENATE AUTHORS: ROSEN)

DATE
02/06/2017

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514 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for public infrastructure for
1.3 an industrial park in the city of Blue Earth; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **CITY OF BLUE EARTH INDUSTRIAL PARK INFRASTRUCTURE.**

1.7 Subdivision 1. **Appropriation.** \$1,422,550 is appropriated from the bond proceeds fund
1.8 to the commissioner of employment and economic development for the greater Minnesota
1.9 business development public infrastructure grant program under Minnesota Statutes, section
1.10 116J.431, for a grant to the city of Blue Earth to acquire land and predesign, design, construct,
1.11 and equip public infrastructure for the North Industrial Park in the city of Blue Earth. The
1.12 project includes upgrading a segment of County State-Aid Highway 103 between Trunk
1.13 Highway 169 and the entrance to the industrial park. This appropriation is not available
1.14 until the commissioner of management and budget determines that at least an equal amount
1.15 is committed to the project from nonstate sources.

1.16 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.17 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.18 the state in an amount up to \$1,422,550 in the manner, upon the terms, and with the effect
1.19 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.20 Constitution, article XI, sections 4 to 7.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.