

(SENATE AUTHORS: PEDERSON)

DATE	D-PG	OFFICIAL STATUS
02/10/2011	207	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; authorizing the sale and issuance of state bonds;

1.3appropriating money for expansion of the St. Cloud Civic Center.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **ST. CLOUD CIVIC CENTER EXPANSION.**

1.6Subdivision 1. **Appropriation.** \$10,100,000 is appropriated from the bond proceeds

1.7fund to the commissioner of employment and economic development for a grant to the

1.8city of St. Cloud to predesign, design, construct, furnish, and equip an expansion of the

1.9St. Cloud Civic Center, including a parking facility and pedestrian skyway connection.

1.10This appropriation is not available until the commissioner of management and budget

1.11determines that at least \$10,100,000 has been committed to the project from nonstate

1.12sources. Amounts expended by the city of St. Cloud for project costs since July 1, 2010,

1.13shall count toward the matching requirement.

1.14Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond

1.15proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.16the state in an amount up to \$10,100,000 in the manner, upon the terms, and with the effect

1.17prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.18Constitution, article XI, sections 4 to 7.

1.19**EFFECTIVE DATE.** This section is effective the day following final enactment.